

CITY OF TYLER
BUSINESS INCENTIVES SUMMARY
November 2008

Who is eligible?

- Primary employer – a business
 - in which at least 70% of its goods and/or services are sold to customers more than 50 miles away **and**
 - is in NAICS codes 31-33, 42, 48-49, 52, 54, or 55
- Supplier - supplies at least 70% of its goods and/or services to local primary employers

What are the incentives?

Incentives may include land, facilities, equipment, and infrastructure grants

What is eligible?

- Investment that creates or retains jobs
- Land or capital investment related to new or improved facilities for modernization, expansion, or retention of existing employer
- Ineligible—inventory, supplies, tools, vehicles (see Guidelines for more)

What are the job qualifications?

Create or retain and maintain at least 50 full-time permanent jobs within 2 years of effective date

Where is the project?

Located in the City or will be within two years

Are there other requirements?

- Completed written application
- Project must start within 2 years
- Use best efforts to “buy local”
- Workers’ compensation insurance or other appropriate liability insurance
- No incentives if application filed after project begins
- May be asked to provide financial statements
- Annual documentation of jobs, investment
- Formal announcement of company closure may be cause for termination

These are guidelines, and all applications are subject to individual consideration on a case by case discretionary basis by the City of Tyler.

Contact Tyler Economic Development Council to apply.

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