



ECONOMIC TRENDS



LABOR ACTIVITY

	Sep 2017 Total	Sep 2016 Total	Sep 2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
United States							
Total Workforce (thousands)	161,049	159,636	155,075	1,413	0.9%	5,974	3.9%
Total Unemployed (thousands)	6,556	7,658	11,742	-1,102	-14.4%	-5,186	-44.2%
Unemployment Rate	4.1%	4.8%	7.6%	-0.7%		-3.5%	
State of Texas							
Total Workforce	13,499,113	13,416,525	12,641,619	82,588	0.6%	857,494	6.8%
Total Unemployed	543,637	661,895	801,564	-118,258	-17.9%	-257,927	-32.2%
Unemployment Rate	4.0%	4.9%	6.3%	-0.9%		-2.3%	
Tyler MSA/Smith County							
Total Workforce	107,332	105,185	102,462	2,147	2.0%	4,870	4.8%
Total Unemployed	4,034	5,262	6,868	-1,228	-23.3%	-2,834	-41.3%
Unemployment Rate	3.8%	5.0%	6.7%	-1.2%		-2.9%	
City of Tyler							
Total Workforce	51,455	50,114	49,350	1,341	2.7%	2,105	4.3%
Total Unemployed	1,954	2,406	3,187	-452	-18.8%	-1,233	-38.7%
Unemployment Rate	3.8%	4.8%	6.5%	-1.0%		-2.7%	
Labor Breakdown (Tyler MSA/Smith County)							
Total Non-Farm Employment	106,500	102,900	96,900	3,600	3.5%	9,600	9.9%
Private Employment	91,800	89,200	83,200	2,600	2.9%	8,600	10.3%
Goods Producing	12,600	12,800	12,400	-200	-1.6%	200	1.6%
Service Producing	93,900	90,100	84,500	3,800	4.2%	9,400	11.1%
Natural Resources and Mining	6,200	6,300	6,200	-100	-1.6%	0	0.0%
Manufacturing	6,400	6,500	6,200	-100	-1.5%	200	3.2%
Wholesale Trade	4,000	3,300	3,000	700	21.2%	1,000	33.3%
Retail Trade	14,400	13,100	12,100	1,300	9.9%	2,300	19.0%
Transportation and Warehousing	4,800	4,700	3,900	100	2.1%	900	23.1%
Information	2,300	2,400	2,100	-100	-4.2%	200	9.5%
Financial Activities	5,000	5,100	4,200	-100	-2.0%	800	19.0%
Professional and Business Services	8,800	8,700	9,200	100	1.1%	-400	-4.3%
Education and Health Services	24,800	23,800	21,800	1,000	4.2%	3,000	13.8%
Leisure and Hospitality	11,200	10,900	10,300	300	2.8%	900	8.7%
Other Services	3,900	4,400	4,200	-500	-11.4%	-300	-7.1%
Federal Government	600	600	800	0	0.0%	-200	-25.0%
State government	4,600	3,800	3,100	800	21.1%	1,500	48.4%
Local government	9,500	9,300	9,800	200	2.2%	-300	-3.1%

REAL ESTATE ACTIVITY

	2016 Total	2015 Total	2011 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Ad Valorem Taxes (within City of Tyler)							
Property Tax Rate (per \$100 valuation)	\$2.135	\$2.125	\$2.090	\$0.010	0.5%	\$0.045	2.1%
Property Valuations (Smith County)							
Real Property (billions)	\$13.64	\$13.27	\$11.47	\$0.37	2.8%	\$2.17	18.9%
Personal Property (billions)	\$1.92	\$1.90	\$1.78	\$0.02	1.1%	\$0.14	7.9%
Total Property (billions)	\$15.56	\$15.17	\$13.25	\$0.39	2.6%	\$2.31	17.4%
Permit Activity (City of Tyler)							
Permits Issued	1,064	951	840	113	11.9%	224	26.7%
Permit Valuation (millions)	\$409.7	\$277.4	\$210.1	\$132.3	47.7%	\$199.6	95.0%
Housing Activity (Tyler MLS)							
Number of Homes Sold	2,539	2,492	1,780	47	1.9%	759	42.6%
Average Home Sale Price	\$208,679	\$199,459	\$171,710	\$9,220	4.6%	\$36,969	21.5%
Office Market Trends							
Average Lease Rates	\$14.42	\$15.12	\$14.51	-\$0.70	-4.6%	-\$0.09	-0.6%
Occupancy Rates	80%	85%	86%		-6%	-6%	-6.9%

ECONOMIC ACTIVITY	Gross Retail Trade Sales	2017 Q1 Total	2016 Q1 Total	2012 Q1 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
	Smith County	\$1,759,397,143	\$1,709,016,011	\$1,588,099,941	\$50,381,132	2.9%	\$171,297,202	10.8%
	City of Tyler	\$1,151,695,851	\$1,141,744,681	\$1,018,005,268	\$9,951,170	0.9%	\$133,690,583	13.1%
	Gross Sales Tax Receipts (City and County)	Oct 2017 Total	Oct 2016 Total	Oct 2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
	Smith County	\$1,463,201	\$1,337,543	\$1,205,877	\$125,658	9.4%	\$257,324	21.3%
	City of Tyler	\$3,412,118	\$3,126,680	\$2,815,711	\$285,438	9.1%	\$596,407	21.2%
	ACCRA Statistics (City of Tyler breakdown)	2017 Q3 Total	2016 Q3 Total	2012 Q3 Total	1-Year Change		5-Year Change	
	Composite Index	91.0%	93.0%	92.1%	-2.0%		-1%	
	Grocery Items	90.9%	95.3%	92.3%	-4.4%		-1%	
	Housing	78.0%	84.3%	86.1%	-6.3%		-8%	
Utilities	121.2%	113.4%	94.6%	7.8%		27%		
Transportation	94.3%	96.6%	95.9%	-2.3%		-2%		
Health Care	92.0%	88.4%	94.6%	3.6%		-3%		
Misc. Goods	91.5%	92.6%	94.8%	-1.1%		-3%		
PEOPLE	Population	2010 Total	2000 Total	1960 Total	10-Year Change	10-Year % Change	50-Year Change	50-Year % Change
	United States	308,745,538	281,421,906	179,323,175	27,323,632	9.7%	129,422,363	72.2%
	State of Texas	25,145,561	20,851,820	9,579,677	4,293,741	20.6%	15,565,884	162.5%
	Smith County/Tyler MSA	209,714	174,706	86,350	35,008	20.0%	123,364	142.9%
	City of Tyler	96,900	83,650	51,230	13,250	15.8%	45,670	89.1%

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