



# ECONOMIC TRENDS



LABOR ACTIVITY

United States		Jul 2018 Total	Jul 2017 Total	Jul 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Workforce (thousands)		162,245	161,911	157,196	334	0.2%	5,049	3.2%
Total Unemployed (thousands)		6,280	7,441	12,083	-1,161	-15.6%	-5,803	-48.0%
Unemployment Rate		3.9%	4.6%	7.7%	-0.7%		-3.8%	
State of Texas		Jul 2018 Total	Jul 2017 Total	Jul 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Workforce		13,824,447	13,434,624	12,869,362	389,823	2.9%	955,085	7.4%
Total Unemployed		547,744	583,977	858,077	-36,233	-6.2%	-310,333	-36.2%
Unemployment Rate		4.0%	4.3%	6.7%	-0.4%		-2.7%	
Tyler MSA/Smith County		Jul 2018 Total	Jul 2017 Total	Jul 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Workforce		109,019	107,309	103,002	1,710	1.6%	6,017	5.8%
Total Unemployed		4,007	4,229	6,963	-222	-5.2%	-2,956	-42.5%
Unemployment Rate		3.7%	3.9%	6.8%	-0.3%		-3.1%	
City of Tyler		Jul 2018 Total	Jul 2017 Total	Jul 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Workforce		52,265	51,362	47,798	903	1.8%	4,467	9.3%
Total Unemployed		1,941	1,965	3,223	-24	-1.2%	-1,282	-39.8%
Unemployment Rate		3.7%	3.8%	6.7%	-0.1%		-3.0%	
Labor Breakdown (Tyler MSA/Smith County)		Jul 2018 Total	Jul 2017 Total	Jul 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Non-Farm Employment		107,600	106,800	94,600	800	0.7%	13,000	13.7%
Private Employment		94,100	93,200	82,600	900	1.0%	11,500	13.9%
Goods Producing		11,800	12,600	10,900	-800	-6.3%	900	8.3%
Service Producing		95,800	94,200	83,700	1,600	1.7%	12,100	14.5%
Natural Resources and Mining		6,400	6,300	5,600	100	1.6%	800	14.3%
Manufacturing		5,400	6,300	5,300	-900	-14.3%	100	1.9%
Wholesale Trade		4,600	4,000	3,400	600	15.0%	1,200	35.3%
Retail Trade		13,600	14,000	11,900	-400	-2.9%	1,700	14.3%
Transportation and Warehousing		4,700	4,700	3,700	0	0.0%	1,000	27.0%
Information		1,400	2,300	2,400	-900	-39.1%	-1,000	-41.7%
Financial Activities		6,000	5,100	4,300	900	17.6%	1,700	39.5%
Professional and Business Services		10,500	9,100	8,500	1,400	15.4%	2,000	23.5%
Education and Health Services		24,900	24,500	21,900	400	1.6%	3,000	13.7%
Leisure and Hospitality		12,300	12,300	10,800	0	0.0%	1,500	13.9%
Other Services		4,300	4,600	4,800	-300	-6.5%	-500	-10.4%
Federal Government		600	600	700	0	0.0%	-100	-14.3%
State government		4,200	4,100	2,900	100	2.4%	1,300	44.8%
Local government		8,700	8,900	8,400	-200	-2.2%	300	3.6%

REAL ESTATE ACTIVITY

Ad Valorem Taxes (within City of Tyler)		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Property Tax Rate (per \$100 valuation)		\$2.175	\$2.135	\$2.077	\$0.040	1.9%	\$0.098	4.7%
Property Valuations (Smith County)		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Real Property (billions)		\$14.26	\$13.64	\$11.63	\$0.62	4.5%	\$2.63	22.6%
Personal Property (billions)		\$1.98	\$1.92	\$1.81	\$0.06	3.1%	\$0.17	9.4%
Total Property (billions)		\$16.24	\$15.56	\$13.44	\$0.68	4.4%	\$2.80	20.8%
Permit Activity (City of Tyler)		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Permits Issued		757	1,064	870	-307	-28.9%	-113	-13.0%
Permit Valuation (millions)		\$255.1	\$395.4	\$162.4	-\$140.3	-35.5%	\$92.7	57.1%
Housing Activity (Tyler MLS)		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Number of Homes Sold		2,747	2,539	1,975	208	8.2%	772	39.1%
Average Home Sale Price		\$222,314	\$208,679	\$184,332	\$13,635	6.5%	\$37,982	20.6%
Office Market Trends		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Average Lease Rates		\$14.42	\$15.12	\$14.51	-\$0.70	-4.6%	-\$0.09	-0.6%
Occupancy Rates		80%	85%	86%	-6%		-6%	-6.9%

<b>ECONOMIC ACTIVITY</b>	<b>Gross Retail Trade Sales</b>	<b>2017 Q4 Total</b>	<b>2016 Q4 Total</b>	<b>2012 Q4 Total</b>	<b>1-Year Change</b>	<b>1-Year % Change</b>	<b>5-Year Change</b>	<b>5-Year % Change</b>
	Smith County	\$2,605,136,372	\$2,588,244,056	\$2,419,594,904	\$16,892,316	0.7%	\$185,541,468	7.7%
	City of Tyler	\$1,700,781,803	\$1,646,006,251	\$1,379,442,871	\$54,775,552	3.3%	\$321,338,932	23.3%
	<b>Gross Sales Tax Receipts (City and County)</b>	<b>Aug 2018 Total</b>	<b>Aug 2017 Total</b>	<b>Aug 2013 Total</b>	<b>1-Year Change</b>	<b>1-Year % Change</b>	<b>5-Year Change</b>	<b>5-Year % Change</b>
	Smith County	\$1,721,717	\$1,628,564	\$1,443,167	\$93,153	5.7%	\$278,551	19.3%
	City of Tyler	\$4,024,043	\$3,813,861	\$3,468,665	\$210,182	5.5%	\$555,378	16.0%
	<b>ACCRA Statistics (City of Tyler breakdown)</b>	<b>2018 Q1 Total</b>	<b>2017 Q1 Total</b>	<b>2013 Q1 Total</b>	<b>1-Year Change</b>		<b>5-Year Change</b>	
	Composite Index	91.4%	91.3%	94.8%	0.1%		-3%	
	Grocery Items	91.9%	90.0%	93.9%	1.9%		-2%	
	Housing	77.5%	81.0%	90.4%	-3.5%		-13%	
Utilities	111.5%	113.7%	86.5%	-2.2%		25%		
Transportation	95.6%	99.1%	96.9%	-3.5%		-1%		
Health Care	93.0%	89.2%	94.0%	3.8%		-1%		
Misc. Goods	95.3%	91.5%	100.8%	3.8%		-6%		
<b>PEOPLE</b>	<b>Population</b>	<b>2010 Total</b>	<b>2000 Total</b>	<b>1960 Total</b>	<b>10-Year Change</b>	<b>10-Year % Change</b>	<b>50-Year Change</b>	<b>50-Year % Change</b>
	United States	308,745,538	281,421,906	179,323,175	27,323,632	9.7%	129,422,363	72.2%
	State of Texas	25,145,561	20,851,820	9,579,677	4,293,741	20.6%	15,565,884	162.5%
	Smith County/Tyler MSA	209,714	174,706	86,350	35,008	20.0%	123,364	142.9%
	City of Tyler	96,900	83,650	51,230	13,250	15.8%	45,670	89.1%

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