



ECONOMIC TRENDS



LABOR ACTIVITY

United States		Sep 2018 Total	Sep 2017 Total	Sep 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Workforce (thousands)		161,958	161,049	155,536	909	0.6%	6,422	4.1%
Total Unemployed (thousands)		5,766	6,556	10,885	-790	-12.1%	-5,119	-47.0%
Unemployment Rate		3.6%	4.1%	7.0%	-0.5%		-3.4%	
State of Texas		Sep 2018 Total	Sep 2017 Total	Sep 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Workforce		13,802,300	13,499,113	12,919,794	303,187	2.2%	882,506	6.8%
Total Unemployed		516,604	543,637	794,770	-27,033	-5.0%	-278,166	-35.0%
Unemployment Rate		3.7%	4.0%	6.2%	-0.3%		-2.4%	
Tyler MSA/Smith County		Sep 2018 Total	Sep 2017 Total	Sep 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Workforce		109,261	107,332	102,016	1,929	1.8%	7,245	7.1%
Total Unemployed		3,790	4,034	6,887	-244	-6.0%	-3,097	-45.0%
Unemployment Rate		3.5%	3.8%	6.8%	-0.3%		-3.3%	
City of Tyler		Sep 2018 Total	Sep 2017 Total	Sep 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Workforce		52,330	51,455	48,702	875	1.7%	3,628	7.4%
Total Unemployed		1,786	1,954	3,245	-168	-8.6%	-1,459	-45.0%
Unemployment Rate		3.4%	3.8%	6.7%	-0.4%		-3.3%	
Labor Breakdown (Tyler MSA/Smith County)		Sep 2018 Total	Sep 2017 Total	Sep 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Total Non-Farm Employment		108,900	104,600	94,700	4,300	4.1%	14,200	15.0%
Private Employment		94,600	90,500	81,600	4,100	4.5%	13,000	15.9%
Goods Producing		11,800	11,600	11,200	200	1.7%	600	5.4%
Service Producing		97,100	93,000	86,500	4,100	4.4%	10,600	12.3%
Natural Resources and Mining		6,400	6,200	5,800	200	3.2%	600	10.3%
Manufacturing		5,400	5,400	5,400	0	0.0%	0	0.0%
Wholesale Trade		4,500	4,300	4,300	200	4.7%	200	4.7%
Retail Trade		14,100	13,300	12,500	800	6.0%	1,600	12.8%
Transportation and Warehousing		4,800	4,600	3,900	200	4.3%	900	23.1%
Information		1,400	1,300	1,600	100	7.7%	-200	-12.5%
Financial Activities		6,100	5,800	4,400	300	5.2%	1,700	38.6%
Professional and Business Services		10,600	10,200	9,300	400	3.9%	1,300	14.0%
Education and Health Services		25,500	24,300	22,500	1,200	4.9%	3,000	13.3%
Leisure and Hospitality		12,100	11,400	10,200	700	6.1%	1,900	18.6%
Other Services		3,700	3,700	4,200	0	0.0%	-500	-11.9%
Federal Government		600	600	600	0	0.0%	0	0.0%
State government		4,600	4,500	4,100	100	2.2%	500	12.2%
Local government		9,100	9,000	8,900	100	1.1%	200	2.2%

REAL ESTATE ACTIVITY

Ad Valorem Taxes (within City of Tyler)		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Property Tax Rate (per \$100 valuation)		\$2.175	\$2.135	\$2.077	\$0.040	1.9%	\$0.098	4.7%
Property Valuations (Smith County)		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Real Property (billions)		\$14.26	\$13.64	\$11.63	\$0.62	4.5%	\$2.63	22.6%
Personal Property (billions)		\$1.98	\$1.92	\$1.81	\$0.06	3.1%	\$0.17	9.4%
Total Property (billions)		\$16.24	\$15.56	\$13.44	\$0.68	4.4%	\$2.80	20.8%
Permit Activity (City of Tyler)		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Permits Issued		757	1,064	870	-307	-28.9%	-113	-13.0%
Permit Valuation (millions)		\$255.1	\$395.4	\$162.4	-\$140.3	-35.5%	\$92.7	57.1%
Housing Activity (Tyler MLS)		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Number of Homes Sold		2,747	2,539	1,975	208	8.2%	772	39.1%
Average Home Sale Price		\$222,314	\$208,679	\$184,332	\$13,635	6.5%	\$37,982	20.6%
Office Market Trends		2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Average Lease Rates		\$14.42	\$15.12	\$14.51	-\$0.70	-4.6%	-\$0.09	-0.6%
Occupancy Rates		80%	85%	86%	-6%		-6%	-6.9%

ECONOMIC ACTIVITY	Gross Retail Trade Sales	2018 Q1 Total	2017 Q1 Total	2013 Q1 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
	Smith County	\$1,874,883,105	\$1,760,265,715	\$1,578,138,039	\$114,617,390	6.5%	\$296,745,066	18.8%
	City of Tyler	\$1,226,619,530	\$1,152,004,471	\$1,047,840,916	\$74,615,059	6.5%	\$178,778,614	17.1%
	Gross Sales Tax Receipts (City and County)	Oct 2018 Total	Oct 2017 Total	Oct 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
	Smith County	\$1,566,291	\$1,463,201	\$1,243,227	\$103,090	7.0%	\$323,065	26.0%
	City of Tyler	\$3,539,181	\$3,412,118	\$2,967,838	\$127,063	3.7%	\$571,343	19.3%
	ACCRA Statistics (City of Tyler breakdown)	2018 Q1 Total	2017 Q1 Total	2013 Q1 Total	1-Year Change		5-Year Change	
	Composite Index	91.4%	91.3%	94.8%	0.1%		-3%	
	Grocery Items	91.9%	90.0%	93.9%	1.9%		-2%	
	Housing	77.5%	81.0%	90.4%	-3.5%		-13%	
Utilities	111.5%	113.7%	86.5%	-2.2%		25%		
Transportation	95.6%	99.1%	96.9%	-3.5%		-1%		
Health Care	93.0%	89.2%	94.0%	3.8%		-1%		
Misc. Goods	95.3%	91.5%	100.8%	3.8%		-6%		
PEOPLE	Population	2010 Total	2000 Total	1960 Total	10-Year Change	10-Year % Change	50-Year Change	50-Year % Change
	United States	308,745,538	281,421,906	179,323,175	27,323,632	9.7%	129,422,363	72.2%
	State of Texas	25,145,561	20,851,820	9,579,677	4,293,741	20.6%	15,565,884	162.5%
	Smith County/Tyler MSA	209,714	174,706	86,350	35,008	20.0%	123,364	142.9%
	City of Tyler	96,900	83,650	51,230	13,250	15.8%	45,670	89.1%

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