



ECONOMIC TRENDS



LABOR ACTIVITY

	Dec 2017 Total	Dec 2016 Total	Dec 2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
United States							
Total Workforce (thousands)	159,880	158,968	154,904	912	0.6%	4,976	3.2%
Total Unemployed (thousands)	6,278	7,170	11,844	-892	-12.4%	-5,566	-47.0%
Unemployment Rate	3.9%	4.5%	7.6%	-0.6%		-3.7%	
State of Texas							
Total Workforce	13,545,282	13,353,321	12,621,561	191,961	1.4%	923,721	7.3%
Total Unemployed	501,323	605,992	762,850	-104,669	-17.3%	-261,527	-34.3%
Unemployment Rate	3.7%	4.5%	6.0%	-0.8%		-2.3%	
Tyler MSA/Smith County							
Total Workforce	107,996	106,795	102,380	1,201	1.1%	5,616	5.5%
Total Unemployed	3,708	4,629	6,525	-921	-19.9%	-2,817	-43.2%
Unemployment Rate	3.4%	4.3%	6.4%	-0.9%		-2.9%	
City of Tyler							
Total Workforce	51,783	51,079	49,291	704	1.4%	2,492	5.1%
Total Unemployed	1,807	2,120	3,072	-313	-14.8%	-1,265	-41.2%
Unemployment Rate	3.5%	4.2%	6.2%	-0.7%		-2.7%	
Labor Breakdown (Tyler MSA/Smith County)							
Total Non-Farm Employment	108,700	97,800	98,500	10,900	11.1%	10,200	10.4%
Private Employment	93,000	91,300	84,400	1,700	1.9%	8,600	10.2%
Goods Producing	12,600	12,100	12,400	500	4.1%	200	1.6%
Service Producing	96,100	94,700	86,100	1,400	1.5%	10,000	11.6%
Natural Resources and Mining	6,200	5,900	6,100	300	5.1%	100	1.6%
Manufacturing	6,400	6,200	6,300	200	3.2%	100	1.6%
Wholesale Trade	4,000	4,000	3,100	0	0.0%	900	29.0%
Retail Trade	14,800	14,300	12,900	500	3.5%	1,900	14.7%
Transportation and Warehousing	4,900	4,800	3,900	100	2.1%	1,000	25.6%
Information	2,400	2,200	2,100	200	9.1%	300	14.3%
Financial Activities	5,100	5,100	4,100	0	0.0%	1,000	24.4%
Professional and Business Services	8,900	8,900	9,200	0	0.0%	-300	-3.3%
Education and Health Services	24,700	24,000	22,200	700	2.9%	2,500	11.3%
Leisure and Hospitality	11,600	11,700	10,300	-100	-0.9%	1,300	12.6%
Other Services	4,000	4,200	4,200	-200	-4.8%	-200	-4.8%
Federal Government	600	700	800	-100	-14.3%	-200	-25.0%
State government	4,900	4,800	3,100	100	2.1%	1,800	58.1%
Local government	10,200	1,000	10,200	9,200	920.0%	0	0.0%

REAL ESTATE ACTIVITY

	2017 Total	2016 Total	2012 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
Ad Valorem Taxes (within City of Tyler)							
Property Tax Rate (per \$100 valuation)	\$2.175	\$2.135	\$2.077	\$0.040	1.9%	\$0.098	4.7%
Property Valuations (Smith County)							
Real Property (billions)	\$13.64	\$13.27	\$11.47	\$0.37	2.8%	\$2.17	18.9%
Personal Property (billions)	\$1.92	\$1.90	\$1.78	\$0.02	1.1%	\$0.14	7.9%
Total Property (billions)	\$15.56	\$15.17	\$13.25	\$0.39	2.6%	\$2.31	17.4%
Permit Activity (City of Tyler)							
Permits Issued	757	1,064	870	-307	-28.9%	-113	-13.0%
Permit Valuation (millions)	\$255.1	\$395.4	\$162.4	-\$140.3	-35.5%	\$92.7	57.1%
Housing Activity (Tyler MLS)							
Number of Homes Sold	2,747	2,539	1,975	208	8.2%	772	39.1%
Average Home Sale Price	\$222,314	\$208,679	\$184,332	\$13,635	6.5%	\$37,982	20.6%
Office Market Trends							
Average Lease Rates	\$14.42	\$15.12	\$14.51	-\$0.70	-4.6%	-\$0.09	-0.6%
Occupancy Rates	80%	85%	86%		-6%	-6%	-6.9%

ECONOMIC ACTIVITY	Gross Retail Trade Sales	2017 Q2 Total	2016 Q2 Total	2012 Q2 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
	Smith County	\$1,996,430,614	\$1,790,265,528	\$1,663,171,074	\$206,165,086	11.5%	\$333,259,540	20.0%
	City of Tyler	\$1,239,871,919	\$1,169,098,380	\$1,043,419,880	\$70,773,539	6.1%	\$196,452,039	18.8%
	Gross Sales Tax Receipts (City and County)	Feb 2018 Total	Feb 2017 Total	Feb 2013 Total	1-Year Change	1-Year % Change	5-Year Change	5-Year % Change
	Smith County	\$1,832,568	\$1,786,146	\$1,622,138	\$46,422	2.6%	\$210,430	13.0%
	City of Tyler	\$4,440,816	\$4,331,192	\$3,953,117	\$109,624	2.5%	\$487,699	12.3%
	ACCRA Statistics (City of Tyler breakdown)	2017 Q4 Total	2016 Q4 Total	2012 Q4 Total	1-Year Change		5-Year Change	
	Composite Index	91.7%	93.9%	94.0%	-2.2%		-2%	
	Grocery Items	90.6%	93.2%	91.2%	-2.6%		-1%	
	Housing	80.2%	88.3%	90.0%	-8.1%		-10%	
Utilities	116.6%	110.8%	94.6%	5.8%		22%		
Transportation	98.0%	94.9%	99.3%	3.1%		-1%		
Health Care	90.2%	87.7%	90.8%	2.5%		-1%		
Misc. Goods	92.8%	94.2%	96.8%	-1.4%		-4%		
PEOPLE	Population	2010 Total	2000 Total	1960 Total	10-Year Change	10-Year % Change	50-Year Change	50-Year % Change
	United States	308,745,538	281,421,906	179,323,175	27,323,632	9.7%	129,422,363	72.2%
	State of Texas	25,145,561	20,851,820	9,579,677	4,293,741	20.6%	15,565,884	162.5%
	Smith County/Tyler MSA	209,714	174,706	86,350	35,008	20.0%	123,364	142.9%
	City of Tyler	96,900	83,650	51,230	13,250	15.8%	45,670	89.1%

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