

Tyler Economic Development Council
Annual Report

2019

ENERGY

REGIONAL
FINANCIAL

MANUFACTURING/DISTRIBUTION

REGIONAL MEDICAL

TOURISM

REGIONAL GOVERNMENT

TECHNOLOGY

REGIONAL
RETAIL

HIGHER EDUCATION

RETIRES



2019 TEDC PROJECTS

BOYD METALS

New \$ Plant / Equipment.....\$261,000

CREST PROCESS SYSTEMS

New \$ Plant / Equipment.....\$51,433

DELEK

New \$ Plant / Equipment.....\$25,000,000

DRAGLINE SERVICE SPECIALTIES

New Jobs in 2019.....7

New \$ Plant / Equipment\$7,763,843

ESTES MCCLURE

New Jobs in 2019.....17

New \$ Plant / Equipment\$3,320,278

FRESENIUS

New \$ Plant / Equipment.....\$73,277

FURNITURE FIXTURE & MILLWORK

New \$ Plant / Equipment\$50,000

GG DISTRIBUTING

New Jobs in 2011.....1

New \$ Plant / Equipment.....\$1,770,218

GRANITE DIVISION

New Jobs in 2019.....11

New \$ Plant / Equipment.....\$800,000

HILAND DAIRY

New Jobs in 2019.....3

New \$ Plant / Equipment\$1,342,804

HOOD PACKAGING

New Jobs in 2019.....2

New \$ Plant / Equipment\$4,658,941

JASPER VENTURES

New Jobs in 2019.....60

New \$ Plant / Equipment\$3,450,241

JOHN SOULES FOODS

New Jobs in 2019.....16

New \$ Plant / Equipment\$12,357,595

OFFICIAL ISSUE

New Jobs in 2019.....2

New \$ Plant / Equipment.....\$130,000

SANDERSON FARMS *

New Jobs in 20191,179

New \$ Plant / Equipment.....\$35,175,000

TEXAS ACADEMY OF BEAUTY

New Jobs in 2019.....4

TRANE

New Jobs in 2019.....184

New \$ Plant / Equipment\$9,012,000

TYLER PIPE

New Jobs in 2019.....10

New \$ Plant / Equipment\$3,084,576

VEHICLE REMAN

New Jobs in 2019.....1

TOTAL NEW JOBS1,497

TOTAL RETAINED JOBS20

TOTAL INVESTMENT\$108,301,206

*Processing Plant and Hatchery

Note: These numbers show the status of projects as of December 31, 2019.

2019 HISTORICAL TOTALS

HISTORICAL TOTALS

RETENTION & EXPANSION 1989 - 2019

Projects.....86

New Jobs.....5,566

Retained Jobs15,011

New Investment\$751,558,710

RELOCATIONS 1989 - 2019

Projects.....52

New Jobs.....5,660

New Investment.....\$449,374,620

NEW & SMALL BUSINESS

DEVELOPMENT 1989 - 2019

Projects.....44

New Jobs1,100

New Investment.....\$61,595,223

TOTAL JOBS & INVESTMENT

1989 - 2019

Projects.....182

New Jobs.....12,326

Retained Jobs15,011

New Investment\$1,262,528,553

2019 TOTALS

RETENTION & EXPANSION 2019

New Projects2

New Jobs243

Retained Jobs20

New Investment\$59,700,904

RELOCATIONS 2019

New Jobs.....1,240

New Investment\$40,706,459

NEW & SMALL BUSINESS 2019

New Jobs14

New Investment.....\$7,893,843

TAX ABATEMENT ACTIVITY

In 2019, TEDC had 14 continuing tax abatement projects.

- 58 Projects with 48 Companies
- \$900 Million in New Plant / Equipment
- 9,954 New Primary Jobs Created
- 9,504 Primary Jobs Retained
- 3.95 Million SF of New Construction

LOAN ACTIVITY

In 2019, TEDC had 3 continuing loan projects.

Loan Activity 1992 - 2019

- 34 Loans to 28 Companies
- \$3,731,765 Loaned
- 574 New Jobs Created

TEDC hosted 6 Site Visits

TEDC Submitted 12 Prospect Proposals

Tyler Economy Predicted to Grow

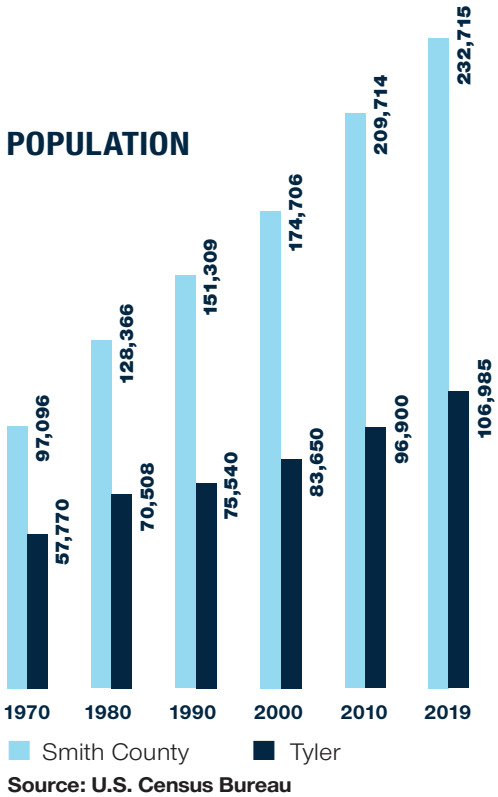
4.2%, vs. 3.8% for Texas and 2.6% for US

(The Perryman Group)

Note:

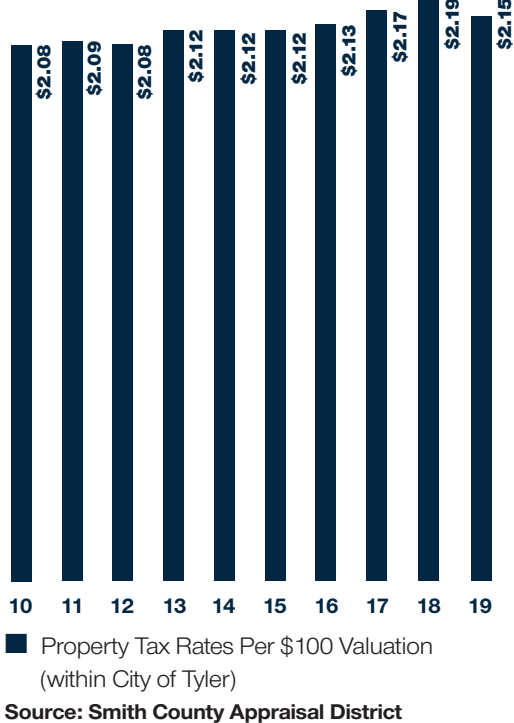
A number of projects are tracked by TEDC over several years as a result of incentive contracts.

POPULATION

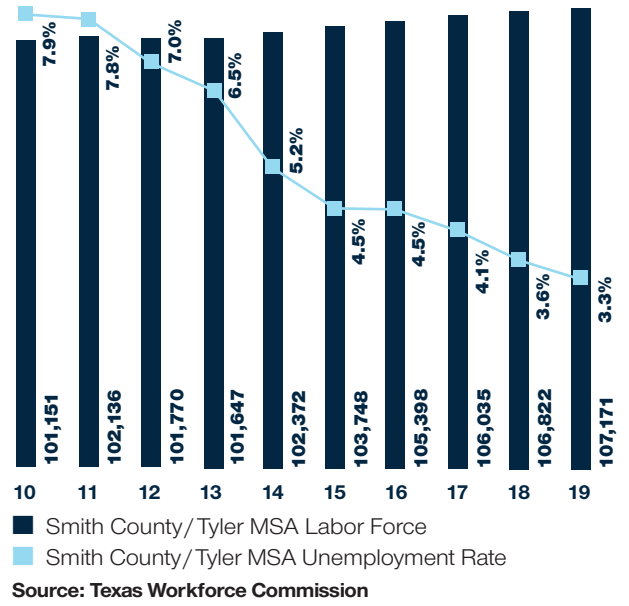


1989: 20 members
 2019: 119 members
 Minimum annual investment of \$2,500

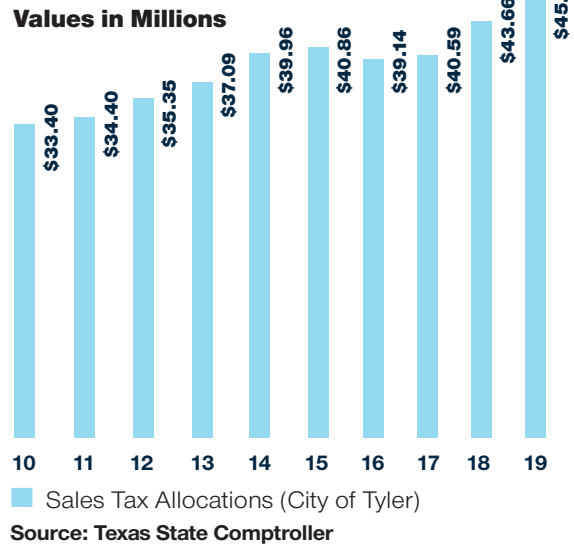
PROPERTY TAX RATES



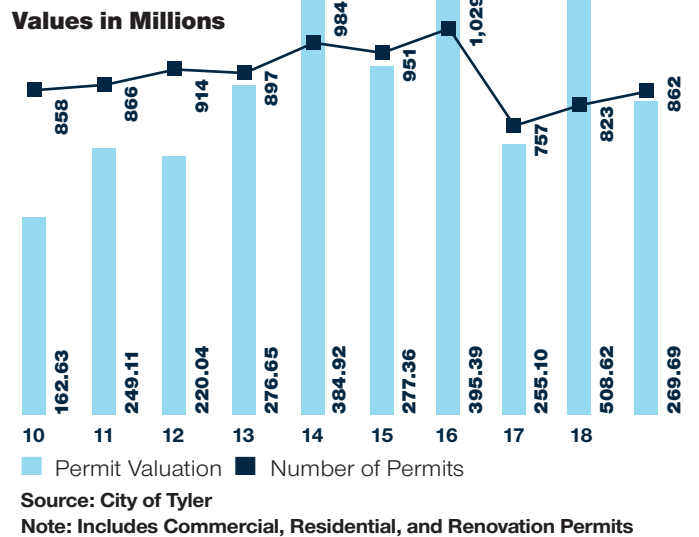
LABORFORCE AND UNEMPLOYMENT



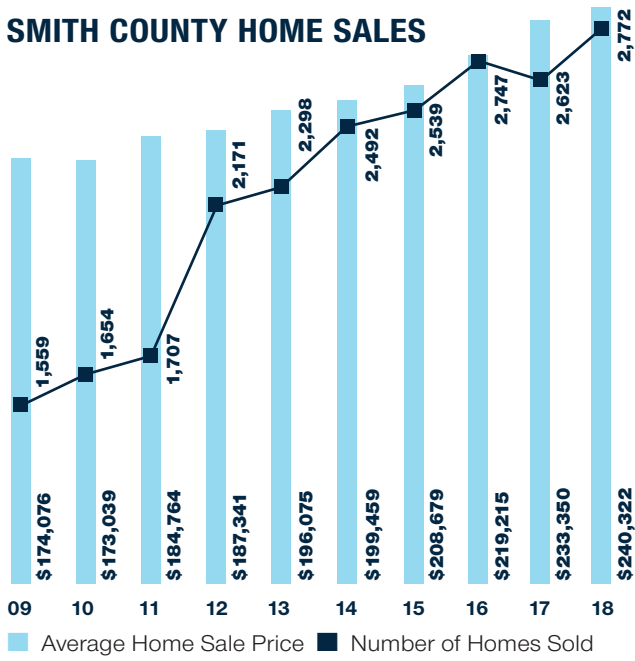
SALES TAX ALLOCATIONS



BUILDING PERMITS



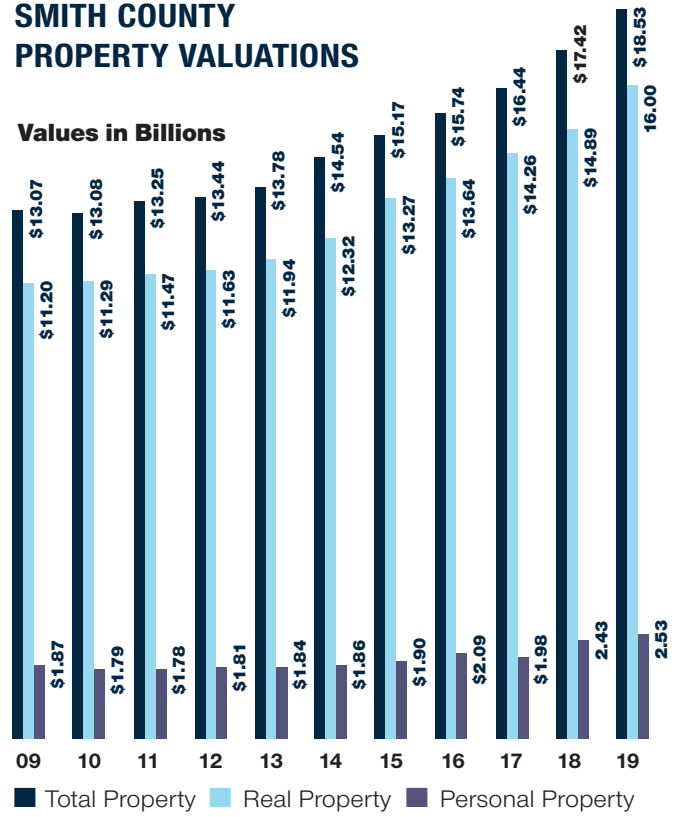
SMITH COUNTY HOME SALES



Source: Greater Tyler Association of Realtors

SMITH COUNTY PROPERTY VALUATIONS

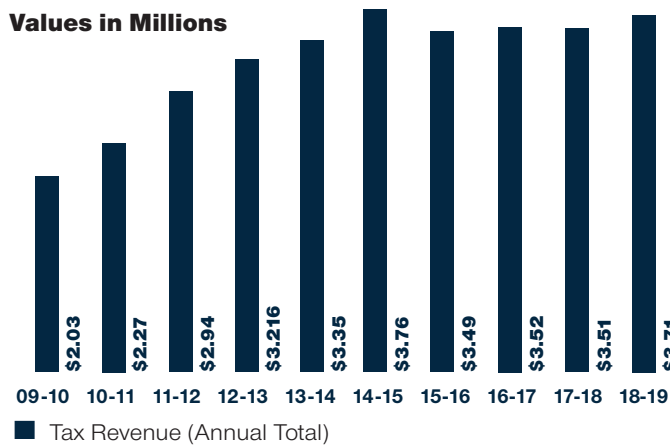
Values in Billions



Source: Smith County Appraisal District

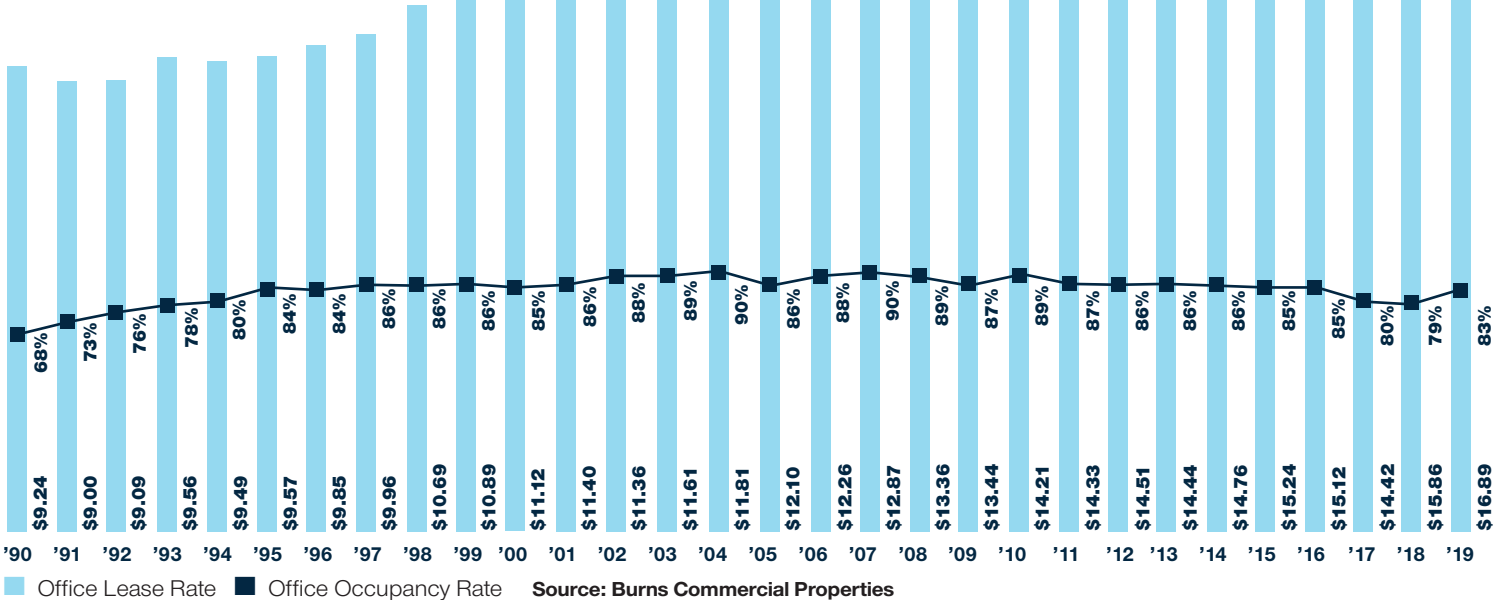
HOTEL OCCUPANCY TAX REVENUE

Values in Millions



Source: City of Tyler

TYLER OFFICE MARKET



Source: Burns Commercial Properties

BOARD OF DIRECTORS

Kimberly Ashley
Bob (Pic) Billingsley
Bob Breedlove
Edward Broussard
Lee Browning
Todd Buchanan
Taylor Burns
Kirk Calhoun
Heidi Cariveau
June Cheatham
Moody Chisholm
Shannon Dacus
Dwight Fennell
Claude Figueroa
Barham Fulmer
Myranda George
Lee Gibson
Charles Gordon
Robert Haberle
Jim Hedrick
Martin Heines
Charles Hill
Jeff King
Keith Lewis
Roy Martinez
Ray McKinney
Juan Mejia
Jon Moore
Nathaniel Moran
Tony Morgan
Tom Mullins
Skip Ogle
Jason Proctor
Bryan Rossman
Chuck Smith
Michael Tidwell
Mark Whatley
Brandy Ziegler

EX-OFFICIO

Barbara Bass
Henry Bell
Rea Boudreaux
Herbert C. Buie
Bobby Curtis
Tom Ellis
Randy Roberts
Mike Thomas
Lonny Uzzell

FOUNDING CHAIRMAN

A.W. Riter, Jr.
1989-1992

STAFF

TOM MULLINS*

President/CEO (TEDC/TACC)

FELECIA HERNDON

Executive Vice President

DREW CAMPS*

Vice President, Information
Technology (TEDC, TACC, CVB)

KARLA ANDERS

Bookkeeper/SCRLF Manager

EXECUTIVE COMMITTEE

CHARLES HILL

Chairman
East Regional Manager,
Customer Operations
Oncor Electric Delivery

RAY MCKINNEY

Vice Chair
Executive Vice President
The Genecov Group

MOODY CHISHOLM

Secretary/Treasurer
President/CEO
UT Health East Texas

SHANNON DACUS

Immediate Past Chair
Attorney
The Dacus Firm, P.C.

TOM MULLINS

President /CEO
Tyler Economic
Development Council

FELECIA HERNDON

Assistant Secretary
Executive Vice President
Tyler Economic
Development Council

NATHANIEL MORAN

Smith County Representative
County Judge
Smith County

TAYLOR BURNS

Real Estate Committee Chair
President
Burns Commercial Properties, LLC

LEE GIBSON

Finance Committee Chair
Sr. Executive Vice President/CFO
Southside Bank

BARHAM FULMER

Resource Committee Chair
Retired

EDWARD BROUSSARD

City of Tyler Representative
City Manager
City of Tyler

ROY MARTINEZ

At-Large
President
Swan Transportation

MICHAEL TIDWELL

At-Large
President
The University of Texas at Tyler

JUNE CHEATHAM

Tyler Area Chamber of Commerce
Board Chair
Eye Care Associates

NIKKI HODGES*

Finance Assistant (TEDC/TACC)

STEPHANYE PETREE*

Administrative Assistant (TEDC/TACC)

VICTOR VALLE, JR.

Vice President of Economic
Development

* Shared Employees

INVESTORS

PLATINUM INVESTORS \$50,000 & ABOVE

City of Tyler
Smith County
Tyler Industrial Foundation

GOLD INVESTORS \$25,000 - \$49,999

Baylor Scott & White Texas
Spine & Joint Hospital
Brookshire Grocery Company
Christus Trinity Mother Frances
Hospital
Greater Texas Capital Corporation
R.W. Fair Foundation
Sanderson Farms
UT Health East Texas

SILVER INVESTORS \$5,000 - \$24,999

Austin Bank
Centene Corporation
The Genecov Group
Oncor Electric Delivery
Potter Minton Law Firm
John Soules Foods
Southside Bank
Suddenlink
The Trane Company
Tyler Pipe Company
WRL General Contractors

BRONZE INVESTORS \$2,500 - \$4,999

Adams Consulting Engineers, Inc.
Aqueous Engineering
BancorpSouth
Bisonwood Financial Management
Boone & Boone Construction
Bosworth & Associates
Brannon Corporation
Braun Intertec Corporation
BTH Bank
Burns Commercial Properties, LLC
Cavender's
CenterPoint Energy
Citizens 1st Bank
City of Whitehouse
Classic Tyler Motors
The Dacus Firm
Delek Refining, Ltd.
Drake Real Estate Investments
Bob Dyer
Eagle Fuel & Oil
East Texas Municipal Utility District
East Texas Title
ETTL Engineers & Consultants
Federal Title
Fitzpatrick Architects
Fresenius Medical Care
Gollob, Morgan, Peddy
Greater Tyler Association of Realtors
Half Associates, Inc.
Harris Craig Architects
Heritage Land Bank
HGR General Contractors
Hiland Dairy
Homeland Title

Hood Packaging, Inc.
L & L Asphalt
Landmark Title
Lindale Economic Development Corp.
Linebarger, Goggan, Blair &
Sampson, LLP
Lomoco, Inc.
Martin Marietta
Overhead Door Co. of Tyler
Prosperity Bank
Prothro, Wilhelmi & Company
Regions Bank
Republic Services
Reynolds & Kay, Inc.
A.W. Riter, Jr. Family Foundation
RLM General Contractors
Roosth Production Co.
RPR Construction Co.
Schaumburg & Polk
Sellers - Patterson Insurance
Sherrill Construction Company
SmithGroup JJR
Stantec Consulting Services
ST Fasteners
Target Distribution Center
Terracon Consultants
Texas Bank and Trust
Threlkeld & Company Insurance
Gary R. Traylor & Associates
Tyler Area Builders Association
Tyler Building Systems Co.
Tyler Junior College
Tyler Packing Company, Inc.
The University of Texas at Tyler
UT Health Science Center
VeraBank
Vesuvius USA

CONTRIBUTORS UP TO \$2,499

Marilyn Abegg
Atkins North America
Bailes & Co., P.C.
Barrett & Thomas
Allen Bell Property Services
Bullard Economic Development
Corporation
Contractor's Supplies, Inc.
EMA Engineering & Consulting
Express Employment Professionals
Eye Care Associates of East Texas
Ben Fitzgerald Real Estate Svcs.
Garrett & Associates
General Contractors
Henry & Peters, P.C.
Office Pride
Ogle Construction
Robert Patterson, Crest Properties
A. E. Shull & Company
Simmons Real Estate
Spirit of Texas
Swan Transportation Services
Texas National Bank
Troup Community Development
Tyler Beverages, Inc.
Tyler Super Quality Ice
UBank
Visio Enterprises
VME
Wilson Law Firm
Wynne Interests